



**VIA FEDERAL EXPRESS
Priority Overnight**

March 17, 2008

Mr. James P. Galvin
Columbia Hudson Partnership
610 State Street
Hudson, NY 12534-2415

**RE: COLUMBIA COUNTY IDA APPLICATION
GREENPORT, NEW YORK**

Dear Mr. Galvin:

I am enclosing the following items:

1. Completed Columbia County IDA Application;
2. Check # 002498 in the amount of \$500.00 as payment for the application fee; and,
3. Completed short environmental assessment form.

Should you require further information, please contact me.

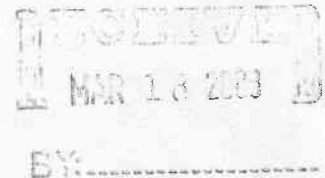
Very truly yours,

THE WIDEWATERS GROUP, INC.
Managing Agent

Marco J. Marzocchi
General Counsel
Real Estate Development

MJM/sm
Enclosure

cc: John Faso, Esq. via e-mail (w/enclosure)





James Galvin

From: Faso, John [JFaso@manatt.com]
Sent: Wednesday, March 19, 2008 5:02 PM
To: James Galvin
Subject: widewaters

Jim: I have to correct two mistakes in the Widewaters application. First, the applicant is requesting that a PILOT arrangement be made with the IDA which mimics the 10 year tax benefit which it would be afforded as of right by the Sec. 485 -b exemption contained in the real property tax law. Second, the applicant is requesting mortgage tax exemption for an approximately \$63 million mortgage to finance the project. As such, its answer to to question "c" on page 10 should be "yes".

I apologize for this mistake.

John J. Faso
Manatt Phelps & Phillips, LLP
30 S. Pearl St., 12th Floor
Albany, NY 12207
518 431 6701
518 431 6767 (fax)

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3/20/2008